

Terms & Conditions – Fuel Surcharge Rebate for NDB Privilege Banking Credit Cardholders

1. Eligibility

This offer is exclusively available to NDB Privilege Banking Credit Cardholders (Privilege, Privilege Select, and Privilege Select Plus) issued by National Development Bank PLC (“the Bank”).

2. Eligibility Criteria

To qualify for the fuel surcharge rebate, the cardholder must perform a minimum of LKR 15,000 in retail transactions at non-fuel merchant categories within a single statement period (“Eligible Cardholder”).

3. Fuel Transactions Definition

Fuel transactions are defined as transactions performed at merchant outlets categorized under fuel stations, as classified by the respective Merchant Category Codes (MCCs) assigned by the acquiring banks and payment networks.

4. Rebate Benefit

Eligible Cardholders will receive a rebate equivalent to the fuel surcharge (1%) applied on qualifying fuel transactions. The rebate will be credited to the subsequent credit card statement.

5. Rebate Cap

The maximum rebate granted per cardholder per statement cycle will be subject to a cap of LKR 1000/-.

6. Exclusions

The following transactions will not be considered eligible for the purpose of meeting the minimum spend criteria or rebate calculation:

- Cash advances and related fees
- Balance transfers
- Interest charges and late payment fees
- Reversed, refunded, or disputed transactions
- Any transactions deemed by the Bank to be fraudulent or invalid

7. Ineligibility Condition

Cardholders who perform only fuel transactions within a statement period will not be eligible for the fuel surcharge rebate.

8. Posting Timeline

The rebate amount will be reflected in the cardholder’s credit card statement within the next billing cycle following the qualifying statement period.

9. Offer Validity

This offer is valid until 31 December 2026, unless extended or terminated at the discretion of the Bank.

10. Amendments & Withdrawal

The Bank reserves the right to amend, modify, extend, or withdraw this promotion and/or its terms and conditions at any time without prior notice.

11. Dispute Resolution

In the event of any dispute arising in connection with these Terms and Conditions, the decision of the Bank shall be final and binding.

12. General Terms

All other general terms and conditions applicable to the Bank's Credit Cards shall continue to apply.