

NDB CORPORATE e-STATEMENT APPLICATION

- Individual e-Statements will be sent to each Current/Savings/Call account which are eligible for e-Statement facility.
- In addition to the individual account statements, a consolidated e-Statement will be sent which contains the summary of all the accounts.
- e-Statement facility will only provide the option to view the e-Statement. The Bank will not honour any other instructions based on the e-Statement application.
- e-Statements will be sent on monthly basis.

TYPE OF ORGANIZATION

Proprietor/Partnership		Private Limited Company		Clubs/Societies/Charities Associations/Trusts	
Company Limited by Guarantee		Public Limited Company		NGO	
Off Shore Company		Others (Please Specify)			

GENERAL INFORMATION

Name of Entity					
Date of Incorporation			Company Incorporation/ Business Registration No.		
E-Mail addresses for Consolidated Statement	1				
	2				
	3				
Consolidated Statement	Interactive		Static		
Individual e-Statements Required for	All accounts		Designated accounts		
Account Number (If facility is required only for designated accounts)	Account Number		e-mail Address/s		

Authorized Signatory (Seal)

Name -
Designation -

Authorized Signatory (Seal)

Name -
Designation -

Authorized Signatory (Seal)

Name -
Designation -

FOR OFFICE USE ONLY

CID		Branch / Unit	
Input By		Authorized By	
Name		Name	
Signature		Signature	
EPF		EPF	

e-Statements | For more information 24x7 Hotline +94 11244 8888

No. 40, Nawam Mawatha, Colombo 02, Sri Lanka.

T : +94 11 244 8888 F : +94 11 230 5031 www.ndbbank.com

A+(Ika) Fitch Rating - National Development Bank PLC (PQ-27) is a licensed commercial bank supervised by the Central Bank of Sri Lanka

Terms and Conditions

Corporate e-Statement

At the request of the customer (hereinafter referred to as the "Company"), the National Development Bank PLC (hereinafter referred to as the 'Bank' or 'NDB') shall forward to the Company, statements of accounts via a designated e-mail (Corporate e-Statements) and in consideration of same, the Company agrees to be bound by the terms and conditions (Terms and Conditions) governing such service as set out below.

Upon registration for the Corporate e-Statement facility, the Company shall agree to receive its bank account statements electronically and shall acknowledge that they have read and accepted the Terms and Conditions that apply to this service. The Company acknowledges that they are bound by the Bank's Terms and Conditions relating to the service as herein provided which shall be in addition to and not in substitution of the Bank's standard terms and conditions governing banking facilities and services which shall apply to the service as if the said terms and conditions were repeated herein. In the event of a conflict between these Terms and Conditions and any other relevant terms and conditions, these Terms and Conditions of this Agreement shall prevail.

Terms and Conditions

- The Company shall register with the Bank an e-mail address/s to receive Corporate e-Statements (hereinafter referred to as the "Designated E-mail/s"). The Designated E-mail/s provided to receive the Corporate e-Statement will only be used as a delivery mode of the Corporate e-Statement. The Bank shall not accept and/or act upon any instructions/requests or similar communication received through the stated Designated e-mail/s. The Company acknowledges that the Bank is not responsible to identify the e-mail addresses of the Company when providing the e-statement facility.
- By completing the Corporate e-Statement application form, the Company authorizes the Bank to forward a Corporate e-Statement via the Designated E-mail/s and the Company acknowledges that the information forwarded will contain transaction and non-transaction details which are of confidential nature. It shall be the Company's responsibility to keep the information confidential and the Bank shall be indemnified against any violations or sharing of same by the Company.
- The Company shall always be encouraged to provide official e-mail addresses to receive Corporate e-Statements instead of individual/personal e-mail addresses. Further the Company shall accept that if no proper notice is given for a change of the Designated e-mail/s, the Bank shall continue to send the Corporate e-Statements to the Designated e-mail in the Bank's system and the Bank will not be liable for any loss caused by delivery of such information to the said Designated e-mail.
- The Company is the owner of the Designated e-mail/s and shall take all necessary security measures and precautions to ensure that the Designated e-mail/s is not accessed by any unauthorized party. The Company is aware that there are inherent problems in accepting e-mail instructions and that e-mails can be easily intercepted which could involve a risk to the Company. The Company further agrees that it will not hold the Bank responsible for any unauthorized use of the said Designated e-mail address /addresses as stated above.
- The Company agree and confirm that the Bank does not warrant the timelines, security, confidentiality or availability in the transmission of the Corporate e-Statements to the Designated e-mail/s.
- A Designated e-mail address shall be changed only by giving the Bank not less than 07 days of written notice and such notice in writing shall be signed by the relevant authorized signatories of the Company followed by a board resolution duly passed by the Company. The Company shall ensure that the Designated e-mail information is correct and updated in order to ensure that the Corporate e-Statements are sent to the Company's correct e-mail address.
- The Company shall have Adobe Acrobat version 6 or versions released thereafter and adobe flash player to view the Company's Corporate e-Statements.
- The Company agrees that once a Company is registered to receive Corporate e-Statements, account statements in paper format will no longer be received by the Company.
- In the event the Corporate e-Statement sent via the Designated e-mail cannot be delivered or is returned unread, the Bank will endeavor to contact the Company to verify the Designated e-mail and the Company shall indemnify the Bank for any delayed or failed action on the part of the Bank.
- The provision of Corporate e-Statements is at the sole discretion of the Bank, and such service may be modified, suspended, withdrawn, cancelled or discontinued by the Bank at any time. In the event of such modification, suspension, withdrawal, cancellation or discontinuance of the service, the Bank shall notify the Company and shall revert to sending the statements in paper format to the Company's last mailing address appearing on the Bank's record.
- If for any reason the Bank is unable to provide a Corporate e-Statement, the Bank may send account statements in paper format to the Company's nominated postal address.
- In the event a Company closes its account, this service shall automatically terminate and the final statement pertaining to the said account will be provided in paper form if requested.
- Notwithstanding the instructions given in the mandate, the frequency of the Corporate e-Statement shall be monthly. Enquiries about statements can be directed to the Bank's Call Centre.

- The Company hereby agrees that the Company shall be solely responsible for promptly examining the entries and shall give the Bank written notice within fourteen (14) days of the date of the relevant Corporate e-Statement of any discrepancies that it believes to exist. In the absence of any such notice from the Company, the Company is deemed to have agreed and certified conclusively (for all purposes) the correctness of the relevant Corporate e-Statement. The Company hereby agrees that without prejudice to the above and without imposing any obligation on the Bank in this respect, if the Bank subsequently discovers any error in respect of any such Corporate e-Statement, it may rectify same by debiting or crediting (as appropriate) any account of the Company accordingly as soon as practicable after discovery of the same by the Bank. In all such situations the Bank's decision shall be considered as final.
- The Company may terminate the service at any time by submitting a request in writing to any NDB branch/relationship manager upon receipt of such notice, the Bank may revert to sending the statements in paper format to the last mailing address appearing on the Bank's records from the next statement cycle.
- The Company is aware that the Bank never makes any request from the Company to provide the Company's account or security details via e-mail. The Company acknowledges that the Company is responsible for checking the Corporate e-Statements for any unauthorized transactions and that if the Company is aware of any unauthorized transaction(s) on any of the Corporate e-Statements, the Company must immediately notify the Bank. If the Company is aware or if the Company suspects that the details of the Corporate e-Statements are known to someone else, the Company must notify the Bank immediately.
- The Company authorizes that the Bank may advertise and give information of the Bank or its products/services through the Corporate e-Statements from time to time.
- The Company acknowledges that the Bank will use its best endeavours to ensure the security of the service. Notwithstanding the foregoing, the Company agrees that the Bank shall not be liable in any manner for any disruption, unavailability of the service, communication, electrical or network failure that may result in the Corporate e-Statements being incomplete, unavailable or delayed in transmission. The Company further acknowledges that the use of and the transmission of information via e-mail is not guaranteed to be secure. The Company acknowledges that the information transmitted may be liable to errors, viruses, delay, interception, modification or amendment by unauthorized persons and the Company acknowledges that transmission may be disrupted, interrupted, delayed or incorrect. The Company shall not hold the Bank responsible for any errors, viruses, delay, inaccuracy, losses, damages whatsoever arising from or in connection with the Company use of the service including but not limited to any interception, modification or amendment, disruption, interruption, delay or inaccuracy of e-mails or internet transmission or other communication equipment or facilities and shall keep The Bank indemnified against all actions, proceedings, liabilities and claims, cases, damages, costs and expenses in relation to or arising out of so accepting the Company's request by the Bank to send Corporate e-Statements. For the avoidance of doubt, the Bank shall not be responsible for any losses suffered whether direct, indirect, consequential, or special loss, even if the Bank shall have been advised of the same.
- The Company shall not hold the Bank responsible for any consequences that may arise as a result of any online communication between the Company and the Bank which may be lost in transmission (whether in whole or in part).
- The Bank's system of transmission of the Corporate e-Statements is proprietary to the Bank and the Company agrees to the non-exclusive sublicense of the system granted by the Bank for use of the Service. The Company is aware that any unauthorized use of the system by the Company or through parties (whether authorized or unauthorized by the Company) may result in civil action being taken against the Company by the Bank. The Company shall not (whether by self or otherwise) re-engineer, modify, disseminate, copy, decompile any software within the system or otherwise owned or provided by the Bank.
- The Company acknowledges and agrees that the Bank shall have the right to amend these Terms and Conditions at any time by giving such notice in writing to the Company, whether by mail, facsimile, e-mail notification or otherwise or by placing prominent notices at the Bank's offices or branches and the Company agrees to be bound by the same.

The use of the service will constitute the Company's agreement to and receipt of these Terms and Conditions as well as the acknowledgment of the inherent risks in the transmission of Corporate e-Statements via e-mail.

In consideration of NATIONAL DEVELOPMENT BANK PLC (hereinafter referred to as the Bank/NDB) agreeing to accept our request for sending our monthly statements to the Designated E-mail/s. We hereby agree that all statements whether through e-Statement service or other means of transmission sent by the Bank for our account(s) shall be accepted and upheld by the Company as correct and authentic. We declare that we shall not raise any objection against the Bank on its agreeing to our request and fully accept the risk and responsibility of statements transmitted by the Bank via electronic mail. We agree and acknowledge that the Bank does not warrant against any external factors affecting the privacy and/or security of e-mails during internet transmission. We also agree to keep the Bank indemnified against all actions, proceedings, liabilities and claims, cases, damages, costs and expenses in relation to or arising out of so accepting our request by the Bank and the Bank transmitting statements and information through e-mail. We further agree to pay all fees and charges, which the Bank may impose from time to time in connection with the service in the manner stipulated by the Bank. We also authorize the Bank to add, discontinue or vary any of the service from time to time without any notice to the Company. We further expressly agree and acknowledge that the Bank shall not be liable or responsible for data corruption, delay and/or interception of the information so given and that the Bank reserves the right to update and vary such information from time to time and at any time.

Authorized signatory(seal)

Authorized signatory(seal)

Authorized signatory(seal)

Corporate embossed seal (As per the applicability in the Articles of Association of the Company)

No. 40, Nawam Mawatha, Colombo 02, Sri Lanka.

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 **NDB bank**
Our Commitment. Your Success.