KEY FACT DOCUMENT – Vehicle Leasing & Loan Facilities

The Product / Service	Financial and other benefits including any incentives and promotions	Fees /charges, commission, interest,	Procedure to be followed to obtain Financial Services	Major Terms and conditions
NDB Products **- Vehicle Leases** **- Vehicle Loans** **- Hire Purchase** **- NDB Auto Cash** **(To meet clients instant financial needs)**	• Acquisition of Brand New / Reconditioned or Registered vehicles. • Finance facility for your own vehicle. • Speedy processing and delivery. • No requires no previous account relationship with the bank. • Personalized service though trained staff. • No Guarantors/ No Down Payments (Conditions apply)	• Please Visit NDB website for latest interest rates. **Processing Fees –Leases** • Up to 1.0Mn LKR 8,000/- (Without VAT) • Above 1.0Mn- 0.02% for every 100,000 (Without VAT) **Stamp Duty** • 1% of the facility amount for leases and hire purchase. • Stamp duty for loans 0.01% from the loan values.	• Lease /Loan application form. • Original / Copy of the CR. • Pro-Forma invoice. • Valuation Report from the bank appointed panel valuer. (List of panel valuers to be obtained from the branch) • A copy of the National Identity card (NIC)/ Passport which carries the NIC number. **Individual Clients** • Salary slips for the past 3 months • Proof of permanent address. (Billing proof) • Bank statements for 6 months. • Salary confirmation from the employer. • Business Registration (For business Clients) • Certificate of Incorporation (For business Clients) • Source documents for other income **SME Clients** • Bank statement for 6 months. • Audited / Management account for past 3 years. • Source documents for other income	• Facilities available for individual , SME and corporate clientele. • Individual's applicants should be resident Sri Lankans Citizens. • Should be minimum of 18 years of age to qualify for a facility. • Minimum facility value of 100,000/- • Minimum tenure for a facility is 12 months while the maximum tenure for facilities up to 7 years • Security for lease facilities will be the absolute ownership of the vehicle and for loans a Mortgage over the asset and additional security may be requested. • The facilities will be approved at the sole discretion of the bank subject to completion of all required documents and in lie with the bank's credit valuation criteria.