

# **SPECIAL NOTICE**

## **ASSISTANCE TO BUSINESSES AFFECTED DUE TO CHALLENGING MACROECONOMIC CIRCUMTANCES**

National Development Bank PLC (NDB) has set up a fully-fledged “Remedial Management Unit” in order to revive fundamentally viable businesses affected due to challenging macroeconomic circumstances.

### **Objective:**

To identify and assists fundamentally viable and corporative borrowers who are facing challenges or may face challenges emanating from the extraordinary macroeconomic circumstances with a view of providing orderly coordinated, pre-emptive rehabilitation solutions, enabling them to finally become competitive and productive participants in the economy of the country.

### **Scope:**

- Managing Mid-Delinquent/ Delinquent exposures
- Capacity building in relation to remedial processes

### **Functions / Activities:**

- Identifying appropriate revival mechanisms for existing businesses such as financial restructuring/rescheduling, re-organizing of facility package etc and implementing such revival mechanisms.
- Proposing operational restructuring of borrower’s business.
- Exploring new avenues for business revival in a commercially viable manner.
- Facilitating the business revival with “out of the box” solutions, planning an advisory role in reviving the business having identified areas for remedying/improvement in the business such as cost management, financial discipline, etc.

## **How to contact us**

- You may contact your respective Relationship Manager or Branch Manager via their official telephone or mobile numbers.
- Contact our 24 hour Contact Centre on 011 2448888/011 7448888.