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Annex I

Declaration for Ultimate Beneficial Ownership (UBO)
(Mandatory for Accounts opened by Legal Entities/Legal Arrangements)

This form has been issued under the Financial Institutions (Customer Due Diligence) Rules, No. 1 of 2016 issued in terms of Section 2(3) of the Financial Transactions Reporting Act No 6 of 2006. This form is required to be completed by customers of the National Development Bank PLC.

A UBO is defined as the natural person(s) who ultimately owns or controls the entity, including those who hold 10

% or more ownership, voting rights, or exercise control directly or indirectly.:

Customer Identification:

Name of Legal Entity/Arrangement:		
In the case of a Legal Entity -	**Registration No.:**	**Country of Incorporation:**
In case of a Legal Arrangement:	**Deed No and Date:**	**Name:**

I/We hereby declare that the following individual(s) are the Ultimate Beneficial Owner(s) (UBO) of the above Legal Entity and Legal Arrangements in accordance with the requirements of the Financial Intelligence Unit (FIU), Central Bank of Sri Lanka (CBSL) and applicable Customer Due Diligence (CDD) Rules.

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Please complete the most appropriate section for the identification of the UBO (Legal Entity or Legal Arrangements)

Section A: **Unlisted Companies, Sole Proprietorships and Partnerships**

Section B: **Trusts – (i)**
Clubs & Societies – (ii)
Non-Governmental Organizations (NGOs) – (iii)
Non-Profit Organizations (NPOs) – (iv)
Associations – (v)
State Own Entities (SOEs) – (vi)
Power of Attorney is appointed by the Legal Entity/Legal Arrangement – (vii)

Section C: **Applicable for Listed Companies**

Tick as Appropriate

A. Applicable for Unlisted Companies, Sole Proprietorships and Partnerships.

☐**The following individuals hold <u>10% or more</u>** in the shares of the Legal Entity/Arrangement, **either directly or indirectly through their beneficial ownership as an underlying shareholder** in the above Legal Entity**/Arrangement**

Full Name of Individual	NIC / Passport No.	Nationality	Residential Address	% Ownership (Direct)	% Ownership (Indirect) (through underlying entities)	Total Effective Ownership (%)	Nature of Control (Ownership / Voting / Other)	Tin No/Social Security No. if liable under FATCA	Source of Wealth/Funds	Politically Exposed Person (PEP)	
										Yes ☐	No ☐
										Yes ☐	No ☐
										Yes ☐	No ☐

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										Yes ☐	No ☐

***Kindly expand the above chart if necessary. If more space is needed, please press "tab" in the last cell to extend the above chart.*

B. Applicable for Trusts, Clubs and Societies, NGOs, NPOs, Associations, SOEs and where a power of Attorney is appointed by the Legal Entity/Legal Arrangement.

i. Trusts

Applicable UBO Criteria (≥10% Ownership / Control)	Full Name of Individual	NIC / Passport No.	Nationality	Residential Address	Tin No/Social Security No. if liable under FATCA	Role (Settlor / Trustee / etc.)	Beneficial Interest (%)	Control details	Politically Exposed Person (PEP)	
Details of the; - Settlor - Trustee(s) - Protector (if any) - Beneficiaries holding ≥10% beneficial interest - Any other individual exercising ultimate control									Yes ☐	No ☐
									Yes ☐	No ☐
									Yes ☐	No ☐
									Yes ☐	No ☐
									Yes ☐	No ☐
									Yes ☐	No ☐
									Yes ☐	No ☐

***Kindly expand the above chart if necessary. If more space is needed, please press "tab" in the last cell to extend the above chart.*

ii. Clubs & Societies

Applicable UBO Criteria (≥10% Ownership / Control)	Full Name of Individual	NIC / Passport No	Nationality	Residential Address	Tin No/Social Security No. if liable under FATCA	Position (Chairman / Treasurer / etc.)	Nature of Control	Politically Exposed Person (PEP)	
Individuals who exercise control over management or finances, even if no shareholding exists								Yes ☐	No ☐
								Yes ☐	No ☐
								Yes ☐	No ☐

***Kindly expand the above chart if necessary. If more space is needed, please press "tab" in the last cell to extend the above chart.*

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iii. Non-Governmental Organizations (NGOs)

Applicable UBO Criteria (≥10% Ownership / Control)	Full Name of Individual	NIC / Passport No	Nationality	Residential Address	Tin No/Social Security No. if liable under FATCA	Position	Role in control	Politically Exposed Person (PEP)	
- Individuals controlling or managing the entity - Key office bearers (e.g., Director, Trustees, Governing Body Members)								Yes ☐	No ☐
								Yes ☐	No ☐
								Yes ☐	No ☐
								Yes ☐	No ☐

***Kindly expand the above chart if necessary. If more space is needed, please press "tab" in the last cell to extend the above chart.*

iv. Non-Profit Organizations (NPOs)

As NPOs generally do not have share capital, UBO identification is based on **control and influence**. This includes:

- Founders / Settlors (if any)
- Trustees, Board Members, or Governing Body
- Directors, CEO, or Key Management
- Individuals controlling funds, decisions, or operations
- Persons entitled to **≥10% of benefits or assets (if applicable)**

Full Name of Individual	NIC / Passport No.	Nationality	Residential Address	Tin No/Social Security No. if liable under FATCA	Role (Director / Trustee / Manager etc.)	Nature of Control (Management / Financial / Operational)	Beneficial Interest (%) (if applicable)	Remarks (if any)	Politically Exposed Person (PEP)	
									Yes ☐	No ☐
									Yes ☐	No ☐
									Yes ☐	No ☐
									Yes ☐	No ☐

***Kindly expand the above chart if necessary. If more space is needed, please press "tab" in the last cell to extend the above chart.*

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v. Associations

As Associations typically do not have share capital, UBO identification is based on control and influence. This includes:

- Office bearers (President, Secretary, Treasurer)
- Governing body / Committee members
- Key management or decision-makers
- Individuals exercising control over funds, decisions, or operations
- Persons entitled to ≥10% of benefits

Name/s with Initials	NIC /Passport No.	Nationality	Address	Tin No/Social Security No. if liable under FATCA	Source of Wealth/Funds	Politically Exposed Person (PEP)	
						Yes ☐	No ☐
						Yes ☐	No ☐
						Yes ☐	No ☐

***Kindly expand the above chart if necessary. If more space is needed, please press "tab" in the last cell to extend the above chart.*

vi. State Owned Companies (SOEs)

Government ownership recognized

- Identify individuals exercising control or management authority (e.g., Chairman, Board of Directors)

Full Name of Individual	NIC / Passport No.	Nationality	Residential Address	Tin No/Social Security No. if liable under FATCA	Nature of Control (Chairman, Board of Directors}	Politically Exposed Person (PEP)	
						Yes ☐	No ☐
						Yes ☐	No ☐
						Yes ☐	No ☐
						Yes ☐	No ☐

***Kindly expand the above chart if necessary. If more space is needed, please press "tab" in the last cell to extend the above chart.*

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vii. Legal Entity/ Power of Attorney (POA)

Full Name of Individual	NIC / Passport No.	Nationality	Residential Address	Tin No/Social Security No. if liable under FATCA	Scope of Authority	Politically Exposed Person (PEP)	
						Yes ☐	No ☐
						Yes ☐	No ☐
						Yes ☐	No ☐
						Yes ☐	No ☐

***Kindly expand the above chart if necessary. If more space is needed, please press "tab" in the last cell to extend the above chart.*

C. Applicable For Listed Companies

☐ **The Legal Entity is a company listed on any "Stock Exchange" and as such details of Major Shareholders and Controlling persons are noted below: [Applicable For Listed Companies]**

Major Shareholders

Name/s with Initials	% of Shares held	NIC/Passport No.	Nationality	Residential Address	Politically Exposed Person (PEP)	
					Yes ☐	No ☐
					Yes ☐	No ☐
					Yes ☐	No ☐
					Yes ☐	No ☐

***Kindly expand the above chart if necessary. If more space is needed, please press "tab" in the last cell to extend the above chart.*

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Controlling Persons

Name/s with Initials	NIC / Passport No.	Nationality	Residential Address	Tin No/Social Security No. if liable under FATCA	Source of Wealth/Funds	Politically Exposed Person (PEP)	
						Yes ☐	No ☐
						Yes ☐	No ☐
						Yes ☐	No ☐
						Yes ☐	No ☐

***Kindly expand the above chart if necessary. If more space is needed, please press "tab" in the last cell to extend the above chart.*

☐ There is no individual who ultimately holds 10% or more directly / indirectly in the Legal Entity / Legal Arrangement and therefore we have provided the details of Persons who have effective control of the Legal Entities / Legal Arrangements.]

D. PEP Information

i. Are any of the Ultimate Beneficial owners a Politically Exposed Person (PEP)? Yes ☐ No ☐
ii. Is any immediate Family Member of such Ultimate Beneficial owners a PEP? Yes ☐ No ☐

If "Yes" please indicate Names of such persons and relationship to the UBO.

Name of the UBO	Name of the Person/s (PEP)	Relationship to the UBO

***Kindly expand the above chart if necessary. If more space is needed, please press "tab" in the last cell to extend the above chart.*

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E. We undertake to notify the Bank immediately, in writing of any change in the principal shareholders /beneficial owners of the Legal Entity

Signed By:

Signature of Declarant *

Name:

Signature of Company Secretary

Name:

(*Director/Partner/Proprietor or a Signatory who has been authorized to sign by the Company or the Entity)

Dated this …… day of ……..

For Bank Use Only

Verification of Beneficial ownership Details

Authorized Official	
Name	
Title:	
Date	

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Signature and Seal:	

Notes –

a) A Beneficial owner refers to the natural person(s) who
i**. Ultimately owns 10 % or more** of the Legal Person; and/or
ii who **ultimately has effective control** of the Legal Person
iii. **Ultimately owns or control** a customer or the person on whose behalf a transaction is being conducted

b) All **individuals** who **hold 10% or more** in the shares of the Legal Entity, **either directly or indirectly through their beneficial ownership as an underlying shareholder**, are considered as Ultimate Beneficial Owners of that Legal Entity.

c) Latest annual return of the Legal Entity to be attached (if available) for unlisted entities.

d) **Where ownership is spread over a large number of individuals** with no individual owning 10 % or more, the **Bank must identify** the **persons** who **effectively control the entity** such as the **Senior Management Team** as the Ultimate Beneficial Owners

e) NIC /Passport copies of the above mentioned shareholders /senior management, certified by the Secretary of the Legal Entity, to be attached.

f) For listed companies, identification of only the Major shareholders and senior management (as indicated in the entity's Annual Report) is required.

g) **For trust:** Identity of the settler/Author of the trust, the trustee, the protector, the beneficiaries with 10% or more interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership.

h) Financial Intelligence Unit (FIU) Definition for PEP (Politically Exposed Persons)

A PEP is an individual who is entrusted with prominent public functions either domestically or by a foreign country, or in an international organization and includes a Head of a State or a Government, a politician, a senior government officer, judicial officer or military officer, a senior executive of a State owned Corporation, Government or autonomous body but does not include middle rank or junior rank individuals.
In addition to the above an Immediate Family member or Close Associate of a PEP will also be designated as PEP.

i) Documents that can be used for **verification purposes** (but not limited to) the following:
Share register, Annual Returns, Partnership Agreement, The constitution and/or certificate of Incorporation, The constitution of registered co-operative society, Minutes of the board of directors meeting, Information available through open-source search or commercially available