



The future is banking on us

National Development Bank PLC
(Company Reg. No PQ 27)
No 40, Nawam Mawatha, Colombo 02.

Date
D D M M Y Y Y Y

The Manager
National Development Bank PLC



ACCOUNT OPENING MASTER MANDATE INCORPORATED ENTITY

For Bank Use Only

CID

Basel Classification

SME ☐ Registered FI ☐ Public Sector Entity ☐ Other ☐
Corporate ☐ Other FI ☐ High Risk Category ☐

..... Branch

1. We (Company)
(Reg No.) hereby request National Development Bank PLC (NDB) bearing Company Registration number PQ 27 its successors and assigns to open account/s the title of which should read as given in the specific Corporate Account Opening Form/s.
2. We certify that a resolution authorizing the opening and operation of corporate accounts has been duly adopted at a meeting of the Board of Directors and same has been duly recorded in the minute book and is in accordance with the Articles of Association or Charter or similar documents of the Entity (a certified extract is attached).
3. The Board of Directors and the Company Secretary (If statutorily required) of the Company as at date and as per Form 1/Form 40 or latest Form 20 or relevant document/s which ever is applicable filed with the Registrar of Companies or regulatory body governing the incorporation of companies of respective country are as follows (Certified copy of the applicable form is attached).

	Full Name	Percentage of Interest in Shares	NIC / Passport Number / Company Reg. No.	Nationality	Permanent Address	If liable under FATCA - TIN / Social Security Number
I						
II						
III						
IV						

4. Company Secretary / Registered Agent for overseas company

Name	Address	Registration Number

Note:

If space is insufficient to indicate details of all Directors, please attach a separate sheet with certification from the Company Secretary / Registered Agent. All Directors and Authorized Signatories are required to complete "Individual Profile Forms " in addition to the above information in terms of section 2 (3) of the Financial Transaction Reporting Act No 6 of 2006.

INFORMATION ON COMPANY

1. Nature of Business/ Industry:	2. Country of Incorporation:
3. Date of Incorporation:	4. Date of commencement of Business:
5. Registered office address*:	6. Correspondence address*:
7. Purpose of opening Account/s in Sri Lanka: (For Non Resident Customer)	
*(Unless specified otherwise correspondence will be dispatched by NDB to the Accountholder by post.)	

08. Principal source of funding for the Entity <input type="checkbox"/> Share Capital <input type="checkbox"/> Membership Fees <input type="checkbox"/> Deposit from Public <input type="checkbox"/> Grants <input type="checkbox"/> Others (Please specify)		
09. Assets owned by the Entity and estimated value in LKR <div style="display: flex; justify-content: space-between;"> <div> <input type="checkbox"/> Property / Premises (LKR) <input type="checkbox"/> Motor Vehicle/s (LKR) <input type="checkbox"/> Financial Assets (LKR </div> <div> <input type="checkbox"/> Investments (LKR) <input type="checkbox"/> Others (Please Specify) <input type="checkbox"/> Assets since DD MM YYYY </div> </div>		
10. Assets acquired through <div style="display: flex; justify-content: space-between;"> <div> <input type="checkbox"/> Capital <input type="checkbox"/> Investments <input type="checkbox"/> Bank Facilities </div> <div> <input type="checkbox"/> Donations (Local / Foreign) <input type="checkbox"/> Business Income <input type="checkbox"/> Expected Counterparties </div> <div> <input type="checkbox"/> Others (Please Specify) </div> </div>		
11. Other connected Businesses / Professional activities / Expected type of Counterparties (If applicable) 		
12. Constitution: (Please tick appropriate box) <input type="checkbox"/> Incorporated by act of Parliment <input type="checkbox"/> Private Limited Company <input type="checkbox"/> Public Limited Company - Unquoted <input type="checkbox"/> Public Limited Company - Quoted <input type="checkbox"/> Companies Limited by Guarantee <input type="checkbox"/> BOI Approved Company <input type="checkbox"/> Sec 16 <input type="checkbox"/> Sec 17 and 17 a <input type="checkbox"/> Off Shore Limited Liability Company <input type="checkbox"/> Non- Governmental Organization with Limited Liability <input type="checkbox"/> Others with Limited Liability <input type="checkbox"/> Charity / Fund / Association <input type="checkbox"/> Registered Overseas Company <input type="checkbox"/> Others (Please specify).....	13. Main business activity: (Please tick appropriate box) <input type="checkbox"/> Manufacturing <input type="checkbox"/> Whole Sale Trading <input type="checkbox"/> Import/ Export <input type="checkbox"/> Retail <input type="checkbox"/> Professional Services <input type="checkbox"/> Catering/ Restaurants <input type="checkbox"/> Service Industry (Please specify) <input type="checkbox"/> Agriculture /Construction/ Metal, Chemical & Engineering <input type="checkbox"/> Others (Please specify) % of account usage for Business operation <input type="checkbox"/> ≤ 33% <input type="checkbox"/> 26% - 50% <input type="checkbox"/> 51% - 75% <input type="checkbox"/> ≥ 76%	
14. Subsidiaries / Associates of the Company 14.1 Is the Company a Subsidiary / Associate of another Organization? Yes <input type="checkbox"/> No <input type="checkbox"/> If yes - (i) Subsidiary of (i.e. More than 50% ownership) (ii) Associate of (i.e. Ownership 20% - 50%) 14.2 Are there any Subsidiaries or Associates of the Company? Yes <input type="checkbox"/> No <input type="checkbox"/> If yes -		
Subsidiary (i.e more than 50% ownership)	Associate(i.e ownership 20% - 50%)	
(i)	(i)	
(ii)	(ii)	
15. Is the Company listed in the Local/ Overseas Stock Exchange? Yes <input type="checkbox"/> No <input type="checkbox"/> <div style="display: flex; justify-content: space-around; margin-top: 5px;"> <div style="text-align: center;"> Local Holding Company - Yes <input type="checkbox"/> No <input type="checkbox"/> Subsidiary/Associate Yes <input type="checkbox"/> No <input type="checkbox"/> </div> <div style="text-align: center;"> Overseas Yes <input type="checkbox"/> No <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> </div> </div>		
16. Clubs/ Societies/ Associations and Non-Governmental Organizations with limited liability should provide details of the Objectives / Scope and Areas of activity. 		
17. Factory Address (If applicable):	Branch Location (If applicable):	Total Number of Employees: Office Staff — Factory Staff — Total —
18. Tax Declaration 18.1 Income Tax File Number: 18.2 VAT File Number : 18.3 Is the Company a Tax Payer outside Sri Lanka - Yes <input type="checkbox"/> No <input type="checkbox"/> 18.4 SVAT File Number: If yes Tax identification / File No : Country:		

19. Main Contact Person for information related to the Entity.

Name :Telephone NumbersFixed :
Designation :Mobile :
e-mail :Facsimile Number :

20. Banking Relationships - Please complete as appropriate

20.1 Please state relationship with other Banks / Financial Institutions (FI)

Bank / FI	Branch	Account Type	Number

20.2 Existing Facilities (with other Banks /Financial Institutions)

☐ Overdraft☐ Loan☐ Import/ Export Facilities

☐ Other Facilities (Please specify)

21. Politically Exposed Person (PEP) related information

21.1 Are any of the Directors, Shareholders or Authorized Signatories a Politically Exposed Person (PEP) ?Yes☐No☐

or

21.2 Is any immediate Family member of such Director or Shareholder or Authorized Signatory a PEP?Yes☐No☐

If yes please indicate Names of such persons and the Company's relationship to the PEP.

Name of the Person/s	Company's Relationship to the PEP

22. Financial Information

Audited Financial Statements for the last two (2) years available?Yes☐No☐

Note: If a new Company or no Audited Financial Statements are available, please complete item 1,2 & 3 below.

Description	Year ended..... (Forecast or unaudited)	Year ended..... (Forecast or unaudited)
1. Annual Sales Turnover :		
2. Net Profit/Loss :		
3. Paid-up Capital + Accumulated Profits :		

23. Other Channels / Services required*

☐ e Window
(corporate online banking facility)

☐ e Statement

☐ e mail

☐ SMS alerts

☐ EPF settlement system

☐ ETF settlement system

☐ Fax

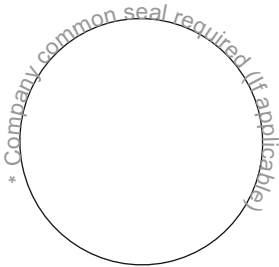
* Need to submit separate applications/ relevant indemnities for the selected Channels/Services

We hereby confirm and acknowledge that our Account relationship with National Development Bank PLC is subject to the Terms and Conditions overleaf which we have read, understood, been explained and agree to be bound by the same. We also undertake to notify NDB immediately in writing of any change in the Directors / Authorized Signatories/ Authorized Personnel / Beneficial Owners of the entity and any other information provided to the Bank by us and agree to provide any further details or documents as may be required by the Bank from time to time.

Chairman/ Director
(Rubber stamp impression required)

Director/Company Secretary
(Rubber stamp impression required)

Company's Rubber Stamp



FOR BANK USE ONLY

Data examined / verified & account opened by (EPF, Name, Signature)		Data examined / verified & account authorized by (EPF, Name, Signature)			
Promoter Code		Promoter Signature		Date	

TERMS AND CONDITIONS - INCORPORATED ENTITY

- By opening an account (Account) at National Development Bank PLC (NDB) bearing Registration No. PQ 27, the customer (Accountholder) agrees to the Terms and Conditions (Reference to the singular shall include the plural and vice versa, and words importing the masculine gender shall include the feminine gender).
- The Accountholder hereby acknowledges and agrees that, all Account(s) maintained at NDB shall be governed by,
 - Terms and Conditions and the guidelines stipulated by NDB from time to time.
 - the rules and regulations imposed by the Central Bank of Sri Lanka (CBSL), directions issued by the Director-Department of Foreign Exchange or any other authority from time to time and the laws prevailing in Sri Lanka.
- In the event of there being any discrepancy between these Terms and Conditions and/ or the provisions contained in (a) or (b) above, the provisions contained in the latter (2b) shall take precedence.
- The Accountholder shall forthwith supply the Bank with a copy of the certificate of business registration and/or other similar documents evidencing the formation of the Business or Entity and all current licenses, approvals and consents for the Business or Entity to carry on its business in Sri Lanka which the Bank may request from time to time.
- The Accountholder shall appoint authorized signatories to operate the Account(s) and shall be obliged to supply NDB with specimen signatures of the persons authorized to sign (cheques, debit orders etc.) on behalf of the Accountholder. Upon the Business, Entity or Accountholder submitting the necessary mandate, and the relevant account opening forms for each Account together with all required documents (Mandate), the Bank at its sole discretion may open the Account(s) requested to be opened by the Accountholder.
- The Accountholder shall be obliged to supply NDB with specimen signatures of the persons authorized to sign or give instruction/s (cheques, debit orders etc.) on behalf of the Accountholder. If no limitations have been stated in the Board Resolution the Accountholder shall be fully bound by any signature of which the specimen has been supplied for any amount and for any objective, notwithstanding that it appears that the authority of such persons has been particularly defined in the articles of association or charter or regulations of corporation or in general or limited powers of attorney or in such documents. Modifications either as regards the persons qualified to bind the Accountholder or as regards the extent of their powers, will be only recognized by NDB if notice thereof is given by way of a further Board Resolution. NDB is not responsible if damage or loss is incurred by the Accountholder through the Accountholder's negligence to furnish the specimen signatures as mentioned in this clause or by furnishing them incorrectly or incompletely.
- The Accountholder shall not overdraw its Account(s) except by special arrangements made with NDB. NDB has the right to dishonor cheques if funds are insufficient in the Account(s), and charge for each cheque returned unpaid. The Bank shall have the right to dishonor any cheque presented for payment if the account holder does not maintain funds in their account. In the event of a cheque being returned unpaid, the Bank may impose applicable charges for each instance of dishonor, as per its prevailing policies.
- Notwithstanding the above, if the Customer has already obtained a Wakala facility, The Bank reserves the right to determine whether to honor or dishonor any subsequent cheques, subject to the terms and conditions of the Wakala agreement.
- Profit on overdraft and other facilities arising in connection with current account(s) will be calculated on the daily balance and debited monthly or as appearing in the prevailing Key Fact Document, which is available on the Bank's website. profit will not be paid on any credit balances remaining in the current account(s).
- Written notice of changes to profit rate(s) or any other notice shall be given by an announcement inserted in the local press and/or displayed on the Bank's premises and/or Bank's website and/or through the Bank statement and shall be deemed to be due and sufficient notice thereof to the Accountholder and shall be binding on the Accountholder.
- The Bank shall always be entitled to, levy or impose all customary banking and other charges and expenses in respect of the Account or in respect of any other banking facilities provided to the Accountholder by the Bank after publishing same on the Bank's website and, to debit the relevant Account(s) in accordance with the Bank's normal banking procedures. The Accountholder agrees that such charges are non-refundable upon termination/closure of any or all of the Account(s).
- In addition to any general lien or other rights or remedies to which NDB may be entitled, whether by operation of law or otherwise, NDB may at any time and without notice to the Accountholder combine and/or consolidate all or any Account(s) of the Accountholder with liabilities owed by the Accountholder to NDB and set off or transfer any sums standing to the credit of any such Account(s) aforesaid whether such liabilities be actual or contingent, primary or collateral or several or joint.
- Credit entries are effected by NDB with the provision that if it has to receive any counter value from or on behalf of the Accountholder validating against those entries, the same shall be received properly and in good time. Upon failure of same NDB is entitled to reverse the credit entry fully or partly, even without notice.
- The Accountholder understands that the Bank will send a statement of Account(s) at such intervals as may be requested by the Accountholder. In the absence of any instructions the statements shall be sent at such intervals as may be determined by the Bank for the respective Account(s) in accordance with the Bank's normal banking procedures. The Accountholder hereby agree that the Accountholder is solely responsible for promptly examining all entries thereon and the Accountholder must give the Bank written notice within seven (7) days of the date of the relevant statement, of any discrepancy that the Accountholder believes exists between any such statement and the Accountholder's own records. In the absence of any such notice from the Accountholder, the Accountholder shall be deemed to have agreed and certified conclusively (for all purposes) the correctness of the relevant statement of Account(s). The Accountholder hereby agree that without prejudice to the above and without imposing any obligation on the Bank in this respect, if the Bank subsequently discovers any error in respect of any such statement of Account(s), it may rectify same by debiting or crediting (as appropriate) any Account(s) of the Accountholder as soon as discovery of the same by the Bank.
- Subject to applicable laws, the following terms will govern cheque drawings by the Accountholder on the Account with NDB.
 - The Accountholder shall keep the cheque book issued by NDB in safe custody. In the event of a loss or theft of the cheque book or of any cheque leaves the Accountholder is obliged to advise NDB in writing immediately. If NDB has paid on a cheque which has been lost, stolen, unlawfully used, fraudulently altered or forged without having previously received the above notification, NDB will be entitled to debit the Account.
 - In the event cheque leaves are lost, stolen or misplaced the Accountholder shall immediately instruct NDB in writing to stop payment by giving the cheque number, date, amount and the payee's name. All such instructions will take effect only if the cheque(s) concerned has/have not been paid up to the time of receipt of such instruction. Stop payment instructions given over the phone should be confirmed in writing within the same day. If such written instructions are not received within the same day, NDB has the right to cancel the stop payment instructions.
 - The Accountholder shall undertake to issue cheques against realized funds in the Account.
 - The Accountholder shall draw any cheques in such manner that falsification is prevented as far as possible. The amount for which the cheque is issued must therefore be written in words and in figures in such a way that any addition of figures or words will be impossible without immediate detection.
 - In the event of the Accountholder having no further use of the cheque book and in case the Account is closed, the Accountholder is obliged to return the cheque book/all unused cheque leaves to NDB as soon as possible.
- NDB may debit the Accountholder's Account(s) with all profit, commission, or other banking charges and expenses (including legal charges) and such other sums that NDB may be called upon to meet government taxes, other taxes, charges or levies imposed upon NDB at any time in connection with such Account(s). In addition all expenses incurred by NDB e.g. postage, stamps, telephone or other charges relating to the Account will be charged to the Accountholder.
- The Accountholder warrants that all information given to NDB (whether in an Account opening form or otherwise) are true and accurate to the best of the Accountholder's knowledge. The Accountholder shall immediately notify NDB of any change of this information including any change of directors and/or shareholders and their addresses.
- All cash deposits with NDB are payable at its counters.
- Notwithstanding the temporary advice issued by the Cheque Deposit Boxes or any other machine deployed by the Bank, NDB will not under any circumstances or for any reason whatsoever entertain any claims in respect of the cheques said to have been deposited into cheque deposit boxes unless cheques so deposited have been credited to the Accountholder's Account(s). Cheques deposited to the Account(s) of the Accountholder are acceptable for collection only, and proceeds will not be available for withdrawal until cleared by the Drawee Bank. Funds available date is shown for indicative purposes only.
- In the case of Trust Account, the Trustees shall be exclusively responsible and accountable for ensuring that the Trust Account is used strictly for the purpose of the Trust as provided for in the instrument of Trust and the Trustees shall indemnify NDB, its directors and employees against any litigation, claim, demand or loss to NDB in consequence of permitting the opening and maintenance of such Trust Account.
- Foreign Currency Accountholders are advised to be familiar/aware of relevant laws, by - laws, Foreign Exchange regulations, other regulations, gazette notifications and the like, relating to Foreign Currency Account(s) and should comply with them at all times in order to eliminate the risk of breach of statutory/regulatory requirements.
- The Accountholder consents and hereby authorizes that the Bank has the right to disclose for any purpose any information concerning the Account including (without limitation) information relating to a Accountholder, Account held with the Bank or the

Accountholder/Accountholder's relationship with the Bank to any of the following:

- any other bankers, Credit Information Bureau, or any other authority or any party legally authorized person concerning the Account(s) without reference to the Accountholder. For the avoidance of doubt any such response may include a Bank reference.
 - any person to whom the Bank is required or authorized by law or court order to make such disclosure;
 - any person who is under a duty of confidentiality to the Bank.
- Subject to the applicable Regulations, NDB shall have the right to assign any or all of its rights hereunder to another party without obtaining the Accountholder's prior approval. Therefore in the event that NDB shall merge or amalgamate with any institution, all rights and obligations of NDB shall automatically transfer to such merged or amalgamated institution and no such further documentation shall be required to give effect to such transfer. In the event the rights of the Accountholder, being reduced, due to such narration, assignment or transfer, the Bank shall obtain prior written approval of the Accountholder.
 - Banking Instructions by facsimile / e-mail
 - Unless Authorized Signatories instruct NDB in writing to the contrary (notwithstanding the provisions of Clause 5) NDB is authorized, but not obliged to act on banking instructions of the Accountholder, (including any instructions required by or given by Authorized Signatories, in relation to these Terms and Conditions unless they otherwise expressly state to the contrary) transmitted through a facsimile machine or the designated e-mail address. Such e-mails should carry a scanned signed copy of the Accountholder's instructions in accordance with the operating instructions given to NDB. The designated e-mail address for this purpose shall be the e-mail address of the Accountholder(s) provided to NDB in the email indemnity. This shall not apply to attorneys appointed by the Accountholder(s),
 - The Accountholder shall release NDB and indemnify and hold NDB harmless from any claim, losses, damages whatsoever which the Bank may incur from and against all actions, suits, proceedings, costs, claims, demands, charges, expenses, losses and liabilities howsoever arising in consequence of or in any way related to:
 - NDB having acted in good faith in accordance with the written facsimile instruction(s), or instructions sent via the said designated e-mail address, notwithstanding that such instruction(s) as above may have been initiated or transmitted in error or fraudulently altered, misunderstood or distorted in the lines of communication or transmission, and
 - NDB having refrained from acting in accordance with written, telephone, facsimile or e-mail instruction(s) of the Accountholder by reason of failure of actual transmission thereof to NDB or receipt by NDB for whatever reason, whether connected with fault, failure or non-ready status of the sending or receiving machine, or
 - The failure of the Accountholder to forward all original copies of facsimile instruction(s) to NDB within such period as NDB may specify.
 - NDB shall be under no responsibility whatsoever to enquire as to the authority or identity of the person giving or purporting to give instructions and (regardless of the circumstances prevailing) at the time of receipt of the instructions to verify the authenticity or otherwise of any instructions or orders given to the Bank by facsimile or e-mail. The Accountholder shall accept the NDB ruling on time and date of receipt of facsimile and e-mails.
 - NDB shall not be liable for any loss which the Accountholder may suffer if NDB acts on facsimile or e-mail instructions or orders which were not issued by the Accountholder or not authorized by the Accountholder but which NDB believed in good faith to be the instructions or orders of the Accountholder or to be authorized by the Accountholder, provided that NDB may in its absolute discretion refuse to act on any facsimile instructions or e-mail instructions or orders.
 - NDB's authority to accept facsimile or e-mail instructions or orders is a continuing authority and shall remain in force until written notice by the Accountholder terminating such authority is received by NDB.
 - Accountholder shall acknowledge that facsimile transmissions or e-mails are not secure means of giving instructions and orders and Accountholder is aware of the risks involved and that the Accountholder's request to NDB to accept and act on such facsimile or e-mail instructions and orders are for the Accountholder's convenience and is solely at the Accountholder's risk.
 - Foreign Account Tax Compliance Act of USA (FATCA)
 - NDB is hereby authorized with or without reference to the Accountholder's/directors/shareholders to report all information pertaining to the Account(s) opened/ maintained/made and or closed by the Accountholder/directors/shareholders to the Internal Revenue Service (IRS) of the United States of America or any other regulatory authority of the United States of America or any other jurisdiction, where a duty/obligation is imposed on NDB to comply with the requirement for disclosure of such information.
 - This consent is granted in terms of the provisions of section 77 of the Banking Act No 30 of 1988 of Sri Lanka (as amended).
 - NDB is further authorized to remit any taxes and / or levies payable to IRS, or any other regulatory authority/ies if required, by debiting the Account/s under the provisions of FATCA, or any other regulation/s imposed / or that will be imposed by other jurisdiction/s without any further consent from Accountholder/director/shareholder.
 - NDB may at any time at its sole and unfettered discretion, refuse to open any Account and/or close any Account and/or terminate any services with or without assigning any reason therefore, after giving fourteen (14) days' written notice to the last recorded address of the Accountholder. In such event the Accountholder shall return on demand all unused cheques in the Accountholder's possession.
 - The Bank at its discretion also reserves the right to close Account(s) which are inactive for a period of twenty-four (24) months and/or where the minimum balance (as may be determined by the Bank from time to time which will be published in the Bank's Website) is not maintained, after giving fourteen (14) working days written notice of such closure to the Accountholder's last recorded address. In such instances, NDB reserves the right to collect any charges or absorb the balance in the account as commission.
 - NDB may on its own close the Account without notice to the Accountholder/s in the event of the Bank being satisfied that there has been any violation of the Foreign Exchange Regulations or any other law, regulation, direction or order in force at the time.
 - The Bank, may, either at its own instance or, at the instance of any court or administrative order, or otherwise, close, freeze, or suspend dealing on any of the Account(s) without prior notice to the Accountholder or without being liable for any breach of any duty it may owe to the Accountholder.
 - Exceptionally, complying with relevant laws and regulations may lead to NDB delaying, blocking, or refusing the making or clearing of any payment, the processing of Accountholder instructions or application for services or the provision of all or part of the services. To the extent permissible by law, NDB shall not be liable to the Accountholder or any third party in respect of any loss howsoever arising, suffered or incurred by the Accountholder or third party caused in whole or in part in connection with complying with such law or regulation.
 - These Terms and Conditions shall be governed by and construed and take effect in accordance with the laws of the Democratic Socialist Republic of Sri Lanka proceedings shall be brought in the Courts of Sri Lanka, provided always that NDB may if it so desires take proceedings in the Courts of any other country or jurisdiction if it think fit, in which event the laws applicable to such Courts shall apply, and the Accountholder shall agree to submit to such Courts and such other laws and any legal costs, Court fees and lawyer fees incurred shall be added to the Accountholder's indebtedness.
 - The Accountholder shall have the right to make any complaint to the Bank verbally or in writing to the nearest branch or Bank's call centre or to the head office as published via the Bank's official website or any official publication or notice of the Bank as per the procedure given therein. In the event a complaint is not resolved the Accountholder may seek recourse through the Financial Ombudsman and the Central Bank.
 - The Bank reserves the right to report any suspicious transactions and above the threshold transactions to the relevant authority.
 - The Accountholder hereby agree that based on eligibility for the business banking segmentations, the Accountholder will be upgraded or downgraded by the Bank on a quarterly basis and the same shall be informed to the Accountholder by way of a letter sent via registered cover.
 - The Accountholder hereby agree that the Bank shall be entitled to vary, modify, increase or decrease the minimum average credit balance with prior notice sent via a SMS sent to the designated mobile phone number of the Accountholder/e-mail sent to the designated e-mail of the Accountholder.
 - The Accountholder hereby agrees that, the Bank shall at any time be entitled to amend, supplement or vary any of these Terms and Conditions, with notice to Accountholder(s), at its absolute discretion and such amendment, supplement or variation shall be binding on the Accountholder. The updated version(s) of the Terms and Conditions shall be notified to the Accountholder via SMS sent to the designated mobile phone number of the Accountholder/e-mail sent to the designated e-mail of the Accountholder, while the same being made available on the Bank's corporate website. Accountholder may contact the relevant Relationship Manager or the Credit Officer for any clarifications (as applicable).