



National Development Bank PLC
P.O. Box 1825
40, Navam Mawatha
Colombo 02

INDIVIDUAL CLIENTS

To be filled in BLOCK capitals

APPLICATION FOR OPENING SECURITIES ACCOUNT WITH THE CENTRAL DEPOSITORY SYSTEM OF CENTRAL BANK OF SRI LANKA FOR SCRIPTLESS SETTLEMENT SYSTEM.

- DATE.....
- CLIENT NAME
(MR/MS/REV/DR)
(AS PER THE NIC/PP)
- CLIENT NAME (Joint if any).....
(MR/MS/REV/DR)
(AS PER THE NIC/PP)
- NIC / PASSPORT NUMBER 1.....
* NIC NUMBER FOR SRI LANKAN CITIZENS.
* PP NUMBER FOR FOREIGN PP HOLDERS. 2.....
- ADDRESS.....
.....
- CONTACT NUMBER(S).....
- E mail address
- Please select the preferred Notification method for real time notifications in the Central Depository System of LankaSecure.
 - ☐ E Mail
 - ☐ SMS
 - ☐ Both E Mail and SMS
 - ☐ NONE

I/WE HEREBY AUTHORISE THE NATIONAL DEVELOPMENT BANK PLC (NDB) TO OPEN A SECURITIES ACCOUNT ON MY/ OUR BEHALF AT THE CENTRAL DEPOSITORY OF THE "LANKA SECURE" SYSTEM AND OPERATE SUCH ACCOUNT UPON MY/OUR WRITTEN INSTRUCTIONS UNDER THE FOLLOWING SIGNATURES AND I/WE CONFIRM HAVING READ AND ACCEPTED THE TERMS AND CONDITIONS SPECIFIED HEREIN.

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SIGNATORY

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SIGNATORY

Terms & Conditions

- This application form will be used to open and maintain a Securities account at Central Depository System of the Central Bank of Sri Lanka,
- As per CBSL guidelines, the **NIC** number is mandatory to open the CDS account for Sri Lankan citizens.
- NDB is authorized to act on behalf of the client for transactions covered under the Master Repurchase Agreement.

- NDB is authorized to open and maintain Securities Accounts to hold scriptless securities of the client in accordance with authority granted and instructions issued in terms of the Master Repurchase Agreement. Instructions will be governed by the System Rules issued by the Central Bank of Sri Lanka.
- The CDS account will be opened under the client's name(s) specified in this application.
- Lanka Secure will directly mail the CDS statements to the address specified in this application.
- Securities related to the following transactions will be routed through the account:-
 - a) Repo
 - b) Reverse Repo
 - c) Outright Purchase/Sale of Government Securities
 - d) Substitution of securities allocated for Repo transactions
 - e) Any error corrections
 - f) Any other transaction that will be required to fulfill client's requests
- The types of transactions referred to above are:
 - a) To transfer scriptless securities to the client's Securities Account if and when NDB enters into Repurchase Agreement (Repo) which require NDB to transfer scriptless securities to the client's securities account.
 - b) To transfer securities from the client's Security Account to NDB's account on the maturity of the Repo.
 - c) To transfer scriptless securities from the client's Security Account to NDB account if and when NDB enters into a Reverse Repo which requires the client to transfer scriptless securities to NDB.
 - d) To transfer securities from the NDB's account to client's account on the maturity of the Reverse Repo.
 - e) To transfer from/to client's account to rectify an error. Such rectification of errors will be notified to the client in writing.
 - f) To undertake any other transaction that will be necessary to fulfill the client's request.
- NDB will undertake to effect instructions given by the client upon the receipt of instructions given in the following manner:
 - a) In writing
 - b) Or in any other form of communication acceptable to NDB.
- NDB may receive maturity proceeds of Treasury Bills/Bonds and pass on to me / us.
- NDB will not be liable for any losses sustained by me / us unless caused by negligence or default on the part of its employees.
- Client shall pay applicable fees & charges published by NDB from time to time.
- Confirmations or statements issued by Central Bank of Sri Lanka or NDB shall be deemed accurate unless any discrepancies are notified in writing within 14 days of receipt of the confirmation or statement.
- Any changes to the particulars provided in this form should be notified in writing to NDB.
- Transactions of the Securities Account are subject to the rules & regulations issued by the Central Bank of Sri Lanka & the applicable statutes.
- The customer indemnifies NDB from loss or liability arising from carrying out instructions of the client.